

Corporate Recovery & Insolvency

We employ innovative, practical and cost efficient solutions to address your distress of situations.

We understand that managing a business in a time of crisis can be overcoming.

We can assist you shift the burden of rest to us while you to restructure the debts / finances leaving you to concentrate on re-building the business.

Corporate recovery & Insolvency in Malaysia

The beginning of business failure starts many times with financial difficulties and this does not happen only in a recession.

We frequently work closely with lenders and their legal advisers to provide strategic and technical advice based on our experience in the relevant situation, in the period leading up to insolvency, and the collection of debts in difficult circumstances.

In carrying our restructurings, we establish the key parameters that encompass creditor compromises, the rescheduling of liabilities and formal arrangements. Often we perform a diagnostic review of the affairs of the company to ascertain the extent of the problems, with a review of the legal documents of key creditors the company to ascertain the extent of the problems, with a review of the legal documents of key creditors to determine their entitlement and priorities.

Our work helps to appraise the financial position and future profitability of a company with focus on adequacy of the lenders' security, the customer's, the customer's ability to meet its obligations and if necessary recommend any restructuring and further action required. We also will provide monitoring services where continuance of obligations to the end customer takes place, which will include review of key operational factors and report on progress against set recovery or turnaround criteria.

For solicitors, our work goes further to handle the financial dimensions of their clients' affairs in such areas as product liability claims, loss of royalties claims, partnership disputes, professional negligence, loss of profits, business interruption and similar insurance claims.

- Liquidations
- Receiverships
- Schemes of arrangement
- Voluntary arrangements
- Forensic accounting
- Investigations
- Economic loss qualifications
- Debt restructuring

RSM RKT Group Strength In Numbers

30,000 professionals • 730 office • 73 countries

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Relevant Experience and credentials

Since our commencement of business in year 2001, RSM NWT has successfully undertaken numerous insolvency and advisory assignments. We highlight examples of some of these recent assignments:

- Appointed as Provisional Liquidator of a public listed company involved in the manufacturer of toys where we are attempting a restructuring scheme to enhance the recovery value to all stakeholders.
- Appointed as Scheme Administrator to complete a court sanctioned Section 176 Scheme of Arrangement of a public listed company which includes realization of residual assets, liquidation of subsidiaries and repayment to creditors. We successfully managed to recover a higher amount than originally projected in the Scheme of Arrangement.
- Appointed Independent Financial Consultant of a public listed company involved in the supply and installation of electrical audio visual equipment for construction projects to conduct a formal Scheme of Arrangement under Section 176 of the Malaysian Companies Act and restructure debts of over 8 bi-lateral lenders and 200 other non bank creditors. Following extensive negotiations with creditors. Following extensive negotiations with creditors, we have successfully obtained the sanction from the creditors for the scheme and are currently awaiting the implementation of same.
- Appointed Independent Financial Accountant by a public listed Company in Malaysia involved in the manufacturing of paints, aerosol and adhesives to negotiate the settlement of its debt with 9 financial institutions pursuant to its proposed reconstruction exercise. The restructuring had been successfully complete and the debt restructuring agreements executed.
- Appointed Provisional Liquidator of a company involved in manufacturing of construction piles and related building material. A Section 176 scheme was conducted as part of the restructuring scheme of its listed holding company.
- Appointed monitoring accountants for a subsidiary of a public listed company involved in the steel industry pursuant to a section 176 Scheme of Arrangement.
- Appointed both Liquidators / Receivers and Managers for numerous companies involved in various industries, from manufacturing, engineering works and contractors, which have involved the realization of assets and reaching compromises with creditors.
- Appointed Receiver and Manager by the Court to receive, take possession of, protect and preserve several patents / patents application registered in Malaysia, Indonesia, Singapore and Thailand.
- Appointed Receiver and Manager over 8 subsidiaries of a public listed company involved in the manufacturing and trading of construction related materials and machines with a total debt exposure of approximately RM100 million. Apart for the sale of businesses and assets, we also advised the lenders on the formal Scheme of Arrangement conducted by the directors of the holding company.
- Appointed Receiver and Manager over 6 subsidiaries of a public listed company involved in furniture manufacturing and trading owing in excess of RM100 million. The listed holding company was restructured to facilitate a reverse take over.
- Appointed as Liquidator over a company with debts owing to a syndicated of Lenders exceeding RM300 million. We are currently in the process of advising the Lenders on the most expeditious way of recovering its assets.
- Appointed as Liquidator for a company involved in steel structures with debt amounting to approximately RM75 million.
- Appointed Liquidator for a company engaged in the manufacturing, importing and exporting plastic component parts for use in electronic, electrical and mechanical equipment, accessories and apparatus with outstanding debts amounting to approximated RM16.4 million.